

**DOWNTOWN MANAGEMENT CO. BALLROOM
FINANCIAL STATEMENT**

REVENUES:

Food	\$ 649,398	47.2%
Beverage	399,537	29.1%
Room Rental	154,440	11.2%
Equipment Rental	158,843	11.6%
Other Revenue	12,952	0.9%

Total Revenues

1,375,170 100.0%

COST OF SALES:

Food	306,791	22.3%
Beverage	108,203	7.9%
Equipment	-	0.0%

Total Cost of Sales

414,993 30.2%

GROSS PROFIT

960,177 69.8%

PAYROLL EXPENSES:

Direct Payroll	129,874	9.4%
Payroll Benefits	17,909	1.3%
Payroll Taxes	3,073	0.2%

Total Payroll Expenses

150,856 11.0%

OTHER EXPENSES:

Supplies	6,410	0.5%
Repairs & Maintenance	7,958	0.6%
Maintenance Contracts	-	0.0%
Professional Services	7,988	0.6%
Utilities	131,801	9.6%
Tax and Licenses	3,429	0.2%
China Glassware and Silver	-	0.0%
Equipment Rental	102,402	7.4%
Laundry	4,118	0.3%
Marketing and Advertising	-	0.0%
Administrative Services Allocation	150,000	10.9%
Other	27,012	2.0%

Total Other Expenses

441,118 32.1%

TOTAL PROFIT (LOSS)

\$ 368,202 26.8%

**FF&E ALLOCATION FUNDED BY DOWNTOWN
MANAGEMENT CO.**

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NET PROFIT (LOSS)

\$ 368,202

**ACTUAL
Twelve Months Ended
December 31, 2022**

Amount	% Gross Revenues
\$ 957,065	53.9%
467,929	26.4%
129,860	7.3%
174,211	9.8%
46,350	2.6%

1,775,415 100.0%

497,674	28.0%
135,697	7.6%
-	0.0%

633,371 35.7%

1,142,044 64.3%

172,462	9.7%
25,329	1.4%
17,786	1.0%

215,577 12.1%

13,434	0.8%
9,214	0.5%
-	0.0%
11,228	0.6%
159,570	9.0%
2,696	0.2%
-	0.0%
98,294	5.5%
5,840	0.3%
-	0.0%
150,000	8.4%
44,213	2.5%

494,489 27.9%

\$ 431,978 24.3%

40,823

\$ 391,155

2023 vs. 2022

Amount	% Change
\$ (307,667)	-32.1%
(68,392)	-14.6%
24,580	18.9%
(15,368)	-8.8%
(33,398)	-72.1%

(400,245) -22.5%

(190,883)	-38.4%
(27,494)	-20.3%
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(218,377) -34.5%

(181,868) -15.9%

(42,588)	-24.7%
(7,420)	-29.3%
(14,713)	-82.7%

(64,721) -30.0%

(7,024)	-52.3%
(1,256)	-13.6%
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(3,240)	-28.9%
(27,769)	-17.4%
733	27.2%
-	0.0%
4,108	4.2%
(1,722)	-29.5%
-	0.0%
-	0.0%
(17,201)	-38.9%

(53,371) -10.8%

\$ (63,776) -14.8%

**ACTUAL
Twelve Months Ended
December 31, 2021**

Amount	% Gross Revenues
\$ 281,928	49.0%
140,448	24.4%
85,900	14.9%
65,121	11.3%
1,950	0.3%

575,347 100.0%

146,603	25.5%
49,157	8.5%
2,308	0.4%

198,068 34.4%

377,279 65.6%

93,353	16.2%
13,711	2.4%
9,627	1.7%

116,691 20.3%

3,533	0.6%
2,385	0.4%
2,400	0.4%
9,761	1.7%
133,717	23.2%
3,811	0.7%
-	0.0%
11,411	2.0%
3,185	0.6%
-	0.0%
150,000	26.1%
1,664	0.3%

321,867 55.9%

\$ (61,279) -10.7%

2022 vs. 2021

Amount	% Change
\$ 675,137	239.5%
327,481	233.2%
43,960	51.2%
109,090	167.5%
44,400	2276.9%

1,200,068 208.6%

351,071	239.5%
86,540	176.1%
(2,308)	-100.0%

435,303 219.8%

764,765 202.7%

79,109	84.7%
11,618	84.7%
8,159	84.7%

98,886 84.7%

9,901	280.3%
6,829	286.3%
(2,400)	-100.0%
1,467	0.0%
25,853	19.3%
(1,115)	-29.3%
-	0.0%
86,883	761.4%
2,655	83.4%
-	0.0%
-	0.0%
42,549	2557.7%

172,622 53.6%

\$ 493,257 -804.9%

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\$ (61,279)